

SECTION THREE: LICENSING

TERMINOLOGY

ACTIVITY: Small Groups – Matching Game

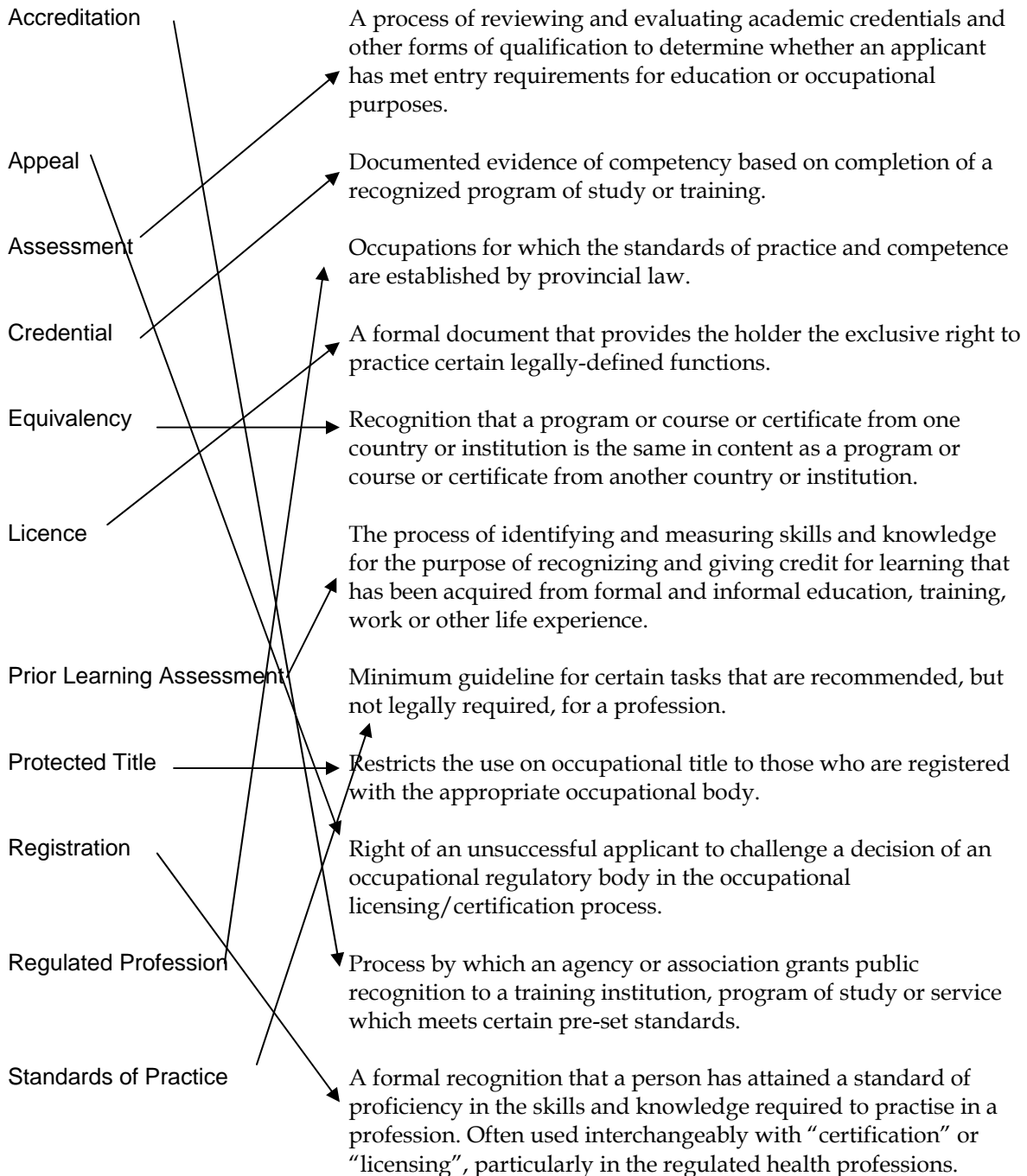
TIME: 1 hour

LEARNING OUTCOME: Participants will learn 11 terms associated with the licensing process.

DESCRIPTION:

- Organize the class into groups of 4-5.
- Instruct participants to complete the exercise on **page 32** in their workbooks.
- Take up answers as a class (use answer key provided).
- In the same groups, instruct participants to complete the Acronym exercise on **page 33** of their workbooks.
- Take up answers as a class (use answer key provided).

LICENSING TERMINOLOGY: ANSWER KEY



ACRONYMS – ANSWER KEY

Acronym	Meaning	Role/Purpose
ICAO	Institute of Chartered Accountants of Ontario	Regulatory body for public accounting.
CICA	Canadian Institute of Chartered Accountants	National professional association of chartered accountants; networking, professional development.
PAC	Public Accountants Council	Provides license to public accountants in Ontario
CASAO	Chartered Accountants Student Association of Ontario	Serves chartered accounting students in Ontario
IQAB	International Qualifications Appraisal Board	Determines which accounting programs are equivalent to Canadian programs.
UFE	Uniform Final Examination	An internationally recognized professional exam in accounting.
CARE	Chartered Accountant Reciprocity Examination	This examination is a measure of professional competency of those membership candidates who are seeking admission to a Canadian provincial or territorial institute of chartered accountants through the reciprocity provisions of the institutes.

**LICENSING:
TERMINOLOGY**

Match the term on the left with the correct definition on the right.

Accreditation	A process of reviewing and evaluating academic credentials and other forms of qualification to determine whether an applicant has met entry requirements for education or occupational purposes.
Appeal	Documented evidence of competency based on completion of a recognized program of study or training.
Assessment	Occupations for which the standards of practice and competence are established by provincial law.
Credential	A formal document that provides the holder the exclusive right to practice certain legally defined functions.
Equivalency	Recognition that a program or course or certificate from one country or institution is the same in content as a program or course or certificate from another country or institution.
Licence	The process of identifying and measuring skills and knowledge for the purpose of recognizing and giving credit for learning that has been acquired from formal and informal education, training, work or other life experience
Prior Learning Assessment	Minimum guideline for certain tasks that are recommended, but not legally required, for a profession.
Protected Title	Restricts the use on occupational title to those who are registered with the appropriate occupational body.
Registration	Right of an unsuccessful applicant to challenge a decision of an occupational regulatory body in the occupational licensing/certification process.
Regulated Profession	Process by which an agency or association grants public recognition to a training institution, program of study or service which meets certain pre-set standards.
Standards of Practice	A formal recognition that a person has attained a standard of proficiency in the skills and knowledge required to practise in a profession. Often used interchangeably with "certification" or "licensing"

**LICENSING:
ACRONYMS**

During the licensing or certification process, you will encounter many acronyms – abbreviations for organizations and terms. Using the resource materials provided, complete the acronym table.

Acronym	Meaning	Role/Purpose
ICAO		
CICA		
PAC		
CASAO		
IQAB		
UFE		
CARE		