

## SECTION THREE: LICENSING

### INTRODUCTION

---

**ACTIVITY:** Lecturette & Discussion

**TIME:** 10 minutes

**LEARNING OUTCOME:**

Participants will understand the relative advantages and disadvantages to becoming a licensed accountant as well as the basic requirements for the three designations.

**DESCRIPTION:**

- ❑ Explain to participants that, unlike many other regulated professions, accountants do not need to be licensed in order to work in the field in Ontario. There are disadvantages, however, to being an unlicensed accountant, rather than being a licensed CA or a CMA or CGA.

- ❑ Engage participants in a discussion of the advantages and disadvantages of attempting to gain a license. Answers may include:

Advantages

Greater employment opportunities  
Higher salary expectations  
Prestige  
Allows self-employment

Disadvantages

Costly  
Time-consuming

- ❑ Explain that for many internationally trained accountants, a license is an important asset in the job search. Because many employers are wary of foreign qualifications, they look for some indication that the applicant is qualified to work in Ontario. A license gives them that guarantee.